



ALLIANCE ROSTEC AUTO BV ANNOUNCES NEW CEO OF AVTOVAZ

MOSCOW (15 March 2016) — Alliance Rostec Auto BV today announced that Nicolas Maure will become CEO of AVTOVAZ effective April 4.

The joint venture between Renault-Nissan and Rostec State Corporation (Rostec), which oversees AVTOVAZ, also confirmed that Bo Inge Andersson will step down from the role on April 4.

Maure, 55, is currently Managing Director for Renault Group operations in Romania, where he is in charge of all commercial and industrial activities. He also serves as President and CEO of Automobile Dacia SA, one of the fastest growing car brands in Europe and the largest private company in Romania.

Before taking over operations in Romania, Maure was Vice President for Renault global manufacturing performance and a Vice President for Powertrain in the Renault-Nissan Alliance Purchasing Organization. He has led teams in manufacturing, purchasing, quality and aftersales. He joined Renault in 2000 after working for automotive suppliers including Faurecia and Valeo.

“AVTOVAZ has modernized its lineup and manufacturing processes, and significantly improved product quality,” said Carlos Ghosn, Chairman of AVTOVAZ and also Chairman and CEO of the Renault-Nissan Alliance, which has a majority stake in Alliance Rostec Auto BV, the joint venture that controls AVTOVAZ. “With Nicolas Maure, we plan to continue on this strategy despite the short-term challenges, and we remain bullish about the long-term future of the Russian market and AVTOVAZ as the leading domestic automaker.”

“In the past seven years, AVTOVAZ underwent major changes which significantly improved the quality of the vehicles, increased efficiency, and revitalized the model lineup,” said Sergei Chemezov, CEO of the Rostec State Corporation (Rostec), which also owns a stake in the joint venture. “The objective today is to create a highly competitive product, increase Lada’s market share in Russia, and to work deeply with

Russian suppliers. In this regard, AVTOVAZ is a model of development for hundreds of companies across the country. We expect the new CEO to continue improvements and capably meet new challenges.”

Outgoing CEO Andersson joined AVTOVAZ for a three-year term starting in 2013. Andersson continued the strategic turnaround of AVTOVAZ. He also focused on process modernization, new product launches and technology transfers.

The Renault-Nissan Alliance has a majority stake in Alliance Rostec Auto BV, a holding company that controls AVTOVAZ. Renault, Nissan and AVTOVAZ’s Lada brand build vehicles together in Togliatti and other plants throughout Russia.

This press release is also available on the Renault-Nissan Alliance blog
<http://www.media.blog.alliance-renault-nissan.com/news/5792>

ABOUT THE RENAULT-NISSAN ALLIANCE

The Renault-Nissan Alliance is a strategic partnership between Paris-based Renault and Yokohama, Japan-based Nissan, which together sell one in 10 cars worldwide. The companies, which have been strategic partners since 1999, sold 8.5 million vehicles in nearly 200 countries in 2015. The Alliance has strategic collaborations with automakers including Germany’s Daimler, Japan’s Mitsubishi Motors, China’s Dongfeng Motor, and India’s Ashok Leyland. The Alliance also owns a majority stake in the joint venture which controls Russia’s AVTOVAZ, maker of the Lada brand.

www.media.blog.alliance-renault-nissan.com

www.media.renault.com

www.nissan-newsroom.com

ABOUT ROSTEC STATE CORPORATION

Rostec State Corporation is a Russian corporation founded in 2007 for the purpose of promoting the development, production and export of hi-tech civilian and military industry products. It comprises 700 organizations, nine of which have now been formed as holding companies of the military-industrial complex, five of them are involved in civil industries and 22 are directly controlled. Rostec’s portfolio includes recognized brands such as Avtovaz, Kamaz, Russian Helicopters, and VSMPO-AVISMA. Rostec’s organizations are located in 60 constituent entities of the Russian Federation and supply their products to the markets of more than 70 countries. The revenue of Rostec in 2013 amounted to RUB 1.04 trillion. The tax deductions into the treasuries at all levels exceeded RUB 138 billion.

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